

Date Entered on Docket: July 5, 2019

The Honorable Robert H Jacobvitz **United States Bankruptcy Judge** 

## UNITED STATES BANKRUPCTY COURT DISTRICT OF NEW MEXICO

IN RE:

Tina Marie Romero fka Tina Matthews, **Debtor** 

Case No. 19-10691-jr7

# STIPULATED ORDER GRANTING MOTION FOR RELIEF FROM THE AUTOMATIC STAY AND ABANDONMENT OF PROPERTY

This matter came before the Court on the stipulation of relief from the automatic stay and abandonment, between the Creditor Lakeview Loan Servicing, LLC ("Creditor"), and the Debtor Tina Marie Romero ("Debtor"), by and through her respective attorney of record, and the Chapter 7 trustee.

The Court, having reviewed the agreement as expressed in this Stipulated Order and being otherwise sufficiently informed, FINDS:

- (a) The Court has jurisdiction over the parties and the subject matter of this Stipulated Order.
- (b) On 5/24/2019, Creditor served the Motion for Relief from Stay and to Abandon Property ("Motion") (Doc. 13) and Notice of Objection to the Motion (Doc. 14) on Kameron Lane Barnett, counsel for the Debtor and the case trustee ("Trustee") by use of the Court's case management and electronic filing system for the transmission of

notices, as authorized by Fed.R.Civ.P. 5(b)(3), and NM LBR 9036-1, and on the Debtor by United States first class mail, in accordance with Bankruptcy Rules 7004 and 9014.

(c) The Motion relates to the following property:

A tract of land in the Southwest Corner of the Southwest Quarter of the Southeast Quarter (SW/45E/4) of Section Thirty (30), Township One (1) South, Range Thirty-five (35) East, NAIPM, Roosevell County, New Merica, being more particularly described us follows:

Beginning at the splite marking the South Quarter corner of soid Section 30, which is 2540.1 feet East of the Southwest corner of sold Section 30;

Gionce, N 0º01º E, along an existing fence line, a distance of 255.25 feet; thence, 9 89°35' E, parallol to the South line of said Section 30, v distance of 18.0 feet; thence, S 0"01' W. parollel to the existing fence line marking the West line of sold treet, a distance of 26.0 feats parallel to the South line of sald section 30, a distance of 170.85 feets thence, S 89°35' B. thence, 8 00011 W. along on existing fence line, a distance of Z29.25 feet to a point on the South line of sald Scation 30: Utonze, N 89035' W. along the South line of said Section 30, a distance to 188.5 feet to the point and place of beginning;

Commonly known as 152 New Mexico 88, Portales, NM 88130-9293 ("Property").

- (d) The parties wish to stipulate to the stay relief, as provided in this Stipulated Order.
  - (e) No notice to other creditors of the stay relief is necessary.

### IT IS THEREFORE ORDERED:

- The Motion is hereby granted, and pursuant to 11 U.S.C. §362(d), Creditor and any and all holders of liens against the Property, of any lien priority, are hereby granted relief from the automatic stay:
- To enforce their rights in the Property, including foreclosure of liens and a (a) foreclosure sale, under the terms of any prepetition notes, mortgages, security agreements, and/or other agreements to which Debtor is a party, to the extent permitted by applicable non-bankruptcy law, such as by commencing or proceeding with appropriate action against the Debtor or the Property, or both, in any court of competent jurisdiction; and
- To exercise any other right or remedy available to them under law or (b) equity with respect to the Property.
- The Trustee is deemed to have abandoned the Property from the estate pursuant to 11 U.S.C. §554 as of the date of entry of this Order, and the Property therefore no longer is property of the estate. As a result, Creditor need not name the

Trustee as a defendant in any state court action it may pursue to foreclosure liens against the Property and need not notify the Trustee of any sale of the Property.

3. The automatic stay is not modified to permit any act to collect any deficiency or other obligation as a personal liability of the Debtor, although the Debtor can be named as defendants in litigation to obtain an in rem judgment or to repossess the

Property in accordance with applicable non-bankruptcy law.

4. This Order does not waive Creditor's claim against the estate for any Deficiency owed by the Debtor after any foreclosure sale or other disposition of the Property. Creditor may filed an amended proof of claim in this bankruptcy case within 30 days after a foreclosure sale of the Property, should it claim that Debtor owes any amount after the sale of the Property.

5. This Order shall continue in full force and effect if this case is dismissed or converted to a case under another chapter of the Bankruptcy Code.

6. This Order is effective and enforceable upon entry. The 14-day stay requirement of Fed.R.Bankr.P. 4001(a)(3) is waived claim by Creditor against the Debtor, upon discharge.

7. This Stipulated Order shall be binding and effective upon any conversion of this case to another chapter under the Bankruptcy Code.

### End of Order ###

## RESPECTFULLY SUBMITTED AND AGREED TO BY:

McCarthy & Holthus, LLP

By /s/ Daniel Grunow
Daniel Grunow, Esq.
Attorney for Creditor
6501 Eagle Rock NE, Suite A-3
Albuquerque, NM 87113
(505) 219-4900
dgrunow@mccarthyholthus.com

#### AGREED TO BY:

By <u>/s/ Kameron Lane Barnett</u> Kameron Lane Barnett Attorney for Debtor Harmon, Barnett & Morris, P.C. 119 S. Main St. Clovis, NM 88101 575-935-5297

By <u>/s/ Clarke C. Coll with permission</u> Clarke C. Coll Trustee PO Box 2288 Roswell, NM 88202